



RITE ZONE CHEMCON INDIA LIMITED

Date: September 2, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Monday, September 2, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref.: RITE ZONE CHEMCON INDIA LIMITED (Symbol: RITEZONE)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Monday, September 2, 2024 at the Registered Office of the Company at Row House 11, Beverly Park, Row House Chs. Ltd., Mira Road, Thane – 401107 at 11.00 a.m. Following matters were decided by the Board:

1. Approved Board Report for the financial year ended 31st March 2024.
2. Considered recommendation to the members for re-appointment of Mr. Siddharth Banerjee, Director of the Company, who retires by rotation at the ensuing AGM and eligible for re-appointment. [Details of the directors seeking appointment/ re-appointment, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 attached as Annexure I].
3. Approved change of designation of Mr. Siddharth Banerjee from Executive Director to Non-Executive Director of the Company.
4. Considered and approved new premises to be purchased for factory and authorised Mr. Bhavesh Bhandari, Managing Director for execution of documents related to the same.
5. Considered and approved loan to be taken from bank for plant and machinery purchase and authorised Mr. Bhavesh Bhandari, Managing Director & Mrs. Arti Bhandari, Director of the Company for execution of related documents.
6. Approved draft agreement with CreditQ (Business Alert Infotech Private Limited) and authorised Mr. Bhavesh Bhandari, Managing Director for execution of said agreement. (Details of Agreement are as per Annexure II).
7. Approved appointment of M/s. Heena Jaysinghani & Company, Company Secretaries as Scrutinizer for the voting process at Annual General Meeting.
8. Approved Notice of Nineth Annual General Meeting for the financial year ended March 31, 2024.

The Board Meeting concluded at 6.00 p.m.
You are requested to take the above on record.

Thanking you.

Yours Faithfully,
For Rite Zone Chemcon India Limited
Arti Bhavesh Bhandari _____
Arti Bhavesh Bhandari
Director & CFO
DIN: 07082084



RITE ZONE CHEMCON INDIA LIMITED

CIN :L24100MH2015PLC262574

Regd.Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd.,
Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107



bhavesh@ritezone.in/info@ritezone.in
www.ritezone.in



+91 9323963136, +91 7977312703
+ 02268849680



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ANNEXURE I

Particulars	Recommendation to the Members for Retire by rotation
Name of the Director	Mr. Siddharth Banerjee
Director Identification Number (DIN)	09577578
Date of Birth	May 13, 1957
Nationality	Indian
Date of Appointment on Board	May 11, 2022
Qualification	Mr. Siddharth Banerjee holds Bachelor's Degree in commerce from MMK College, Bandra. He also holds a Post Graduate Degree in Sales and Marketing.
Shareholding in the Company	0
Experience	He has 30+ years' experience in the field of Sales and Marketing in the field of construction and Infrastructure Industries. He has previously handled the projects of IPS Storm water pumping station in Versova and Malvani and several other projects. He was formally associated with Tarmat Limited, R.K. Madhani & Co., Dadar, Mumbai. He presently working with our Company for Sales and Marketing of concrete and Chemicals in construction and Infrastructure Industries.
List of Directorship in other companies	Nil



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ANNEXURE II

DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	CreditQ (Business Alert Infotech Private Limited)
2	Purpose of entering into the agreement	CreditQ will assist the Company in payment settlement of trade receivable ("Services") from the 'Defaulter buyer partys' of the Company as provided.
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant terms of the agreement (in brief)	<ul style="list-style-type: none">• CreditQ we will provide a Service wherein, they will collect payments from buyers, vendors, etc. ("Defaulter buyer parties as provided by the Company on CreditQ platform") on Company's behalf based on the terms and conditions set out herein.• CreditQ will reserve the right to cancel the provision of Services to the Company at any time without assigning any reason by providing notice for of 30 days.• CreditQ will charge service-related charges to the Company as a percentage to be charged on the outstanding amount reported on CreditQ as the defaulter party for the settlement process.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No



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